



The Institute of  
**Internal Auditors**  
Malaysia



# 2023/KL53 AML/CFT FOR MALAYSIAN REPORTING INSTITUTIONS

## OVERVIEW

This program is specifically designed to equip participants with in-depth knowledge and skills essential for executing a compliance audit in line with the Anti-Money Laundering Act (AMLA) for Malaysian Reporting Institutions. The curriculum encompasses the global standards on AMLA, Malaysia's regulatory blueprint, and the pivotal role of Bank Negara Malaysia (BNM) in this domain. Emphasis is laid on the effective implementation of preventative measures, ensuring adherence to regulatory mandates, and the establishment of a robust internal reporting mechanism. Participants will delve into the Risk-Based Approach, KYC, CDD/EDD, and other crucial components of AMLA compliance.

## LEARNING OBJECTIVES

By the end of this program, participants will be able to:

- Grasp the nuances of global standards on AMLA, Malaysia's regulatory framework, and BNM's pivotal role.
- Gain proficiency in regulatory compliance requisites and preventive measures including the risk-based approach, KYC, CDD/EDD, and more.
- Recognize suspicious transactions and activities, formulate an effective internal reporting strategy, and draft a precise suspicious transaction report (STR) to FIED BNM.

- Critically evaluate the efficacy of internal reporting mechanisms and STR compositions to assure regulatory compliance.
- Devise strategies to amplify compliance with regulatory mandates and thwart financial misdemeanors within their organizations.

## TARGET AUDIENCE

- Compliance Auditors and Managers
- Risk Managers and Analysts
- AML/CFT Officers and Specialists
- Financial Crime Detectives
- Legal and Regulatory Executives
- Internal and External Audit Professionals
- Bankers, CPAs, and Audit Experts
- Portfolio Strategy Managers and Analysts
- Traders and Sales Experts
- Operations and Middle Office Personnel

This program is meticulously structured to endow participants with actionable insights and capabilities to detect and counter financial malfeasance like money laundering, terror financing, and proliferation financing. The curriculum is apt for professionals spanning all career stages and is tailored to accommodate varied learning preferences, ensuring applicability in diverse roles within financial institutions.



## PROGRAMME OUTLINE

### SESSION 1

Overview on Money Laundering, Terrorism Financing and Proliferation Financing

#### Introduction to International Standards on AML/CFT Regime

- Financial Action Task Force (FATF) Recommendation
- Egmont Group of Financial Intelligence Units (FIU)
- United Nations Conventions and Resolutions (UNSCRs)
- Asia/Pacific Group on Money Laundering (APG)

### SESSION 2

#### Malaysia Anti-Money Laundering & Counter Financing of Terrorism Regime

- Legal & Regulatory Framework
- Roles of Bank Negara Malaysia (BNM) as Competent Authority under the AMLA
- List of Serious Offences under Second Schedule of AMLA
- National Coordination Committee to Counter Money Laundering (NCC)

#### Regulatory Compliance and Preventive Measures for Reporting Institutions (Part 1)

- Risk Based Approach – Business and Relationship,
- Know Your Customer (KYC)
- Application of Customer Due Diligence (CDD) / Enhanced Due Diligence (EDD)
- Name and Sanction Screening
- Specified Person (SP)/ Specified Entity (SE)
- Special Interest Person (SIP) / Special Interest Entity (SIE)

### SESSION 3

#### Regulatory Compliance and Preventive Measures for Reporting Institutions (Part 2)

- Politically Exposed Person (PEP)
- Politically Exposed Corporation (PEC)
- Relatives and Close Associates (RCA)
- Beneficial Ownership (BO)

### SESSION 4

#### The efficient Suspicious Transaction Report (STR) write up.

- Reporting obligation to BNM
- What is Suspicion?
- What is Suspicious Transaction?
- What is Suspicious Behaviour?
- Designing an effective internal reporting system
- Making a Suspicious Transaction Report (STR) to Financial Intelligence and Enforcement Unit (FIED) BNM

### SESSION 5

#### Audit Tools for AMLA Compliance

- Introduction to Audit Tools specific to AMLA Compliance
  - Automated Transaction Monitoring Systems
  - Data Analytics in AMLA Audits
  - Digital Identity Verification Platforms
  - Case Management Solutions for Alerts & Investigations
  - Integration of AI and Machine Learning in AMLA Compliance Audits
- Utilizing tools for efficient data extraction and analysis
- The importance of real-time monitoring in AMLA compliance
- Continuous training and updating of tools to match evolving threats and regulations

### SESSION 6

#### Procedures for AMLA Compliance Audits

- Pre-audit Planning
  - Defining the scope of the audit
  - Risk assessment and materiality considerations
  - Selecting a representative sample
- Execution Phase
  - Conducting interviews and observations
  - Testing for compliance against regulatory requirements
  - Verifying the authenticity and adequacy of supporting documentation
- Post-audit Activities
  - Consolidating findings and observations
  - Formulating recommendations for improvement
  - Reporting to relevant stakeholders (e.g., Management, BNM)
- Feedback Loop
  - Instituting a feedback mechanism for continuous improvement
  - Regular updates to audit procedures in line with regulatory changes and lessons learned from previous audits.



## ABOUT THE TRAINER

### RAYMON RAM

Msc (Econ. Crime Mgt.), CFE, CAMS

Raymon is an advocate against economic crime, having published numerous articles and case analyses on the subject matter. He is a Certified Fraud Examiner (CFE), Certified Anti-Money Laundering Specialist (CAMS) and ISO 37001 ABMS Lead Auditor with a Master's Degree in Economic Crime Management, Bachelor's Degree in Psychology (HONS) and Certificate In Corporate Governance by the Basel Institute of Governance, Switzerland.

He has led teams to complete corporate fraud investigations / asset recovery exercises and facilitated various anti-fraud courses for the local law enforcement agencies and private sector entities. He had also assisted the National Audit Department, Malaysia to restructure the Audit Investigation Guidelines for state and national level auditors and recently worked with the Inspection and Consultation Division, of the Malaysian Anti-Corruption Commission (MACC) to develop their internal checklist for investigations related to Section 17A.

As a Certified Trainer under the Human Resource Development Fund (HRDF), Raymon is also an appointed trainer for the Securities Industry Development Corporation (SIDC) and frequently facilitates programs related to fraud, bribery and corruption, market misconduct and anti-money laundering/ counter financing of terrorism (AML/CFT) for participating organizations under the Capital Market.

Being formerly attached to a firm which deals with Corporate Recovery and Project Rehabilitation, he is the Founder / Managing Principal at **Graymatter Forensic Advisory Sdn. Bhd.**, a solution-based training and advisory specializing in Financial Forensics, Fraud Risk Management and AML/CFT Compliance. He also holds the position of Secretary General at **Transparency International Malaysia (TI-M)**, Assist. Secretary General at the **Malaysian Association of Certified Fraud Examiners (MACFE)** and serves on the DTIC Governance Working Group, **Malaysian Institute of Accountants (MIA)**.

## ADMINISTRATIVE DETAILS

<b>TARGET AUDIENCE</b>	LEVEL II-III
<b>MEMBER'S FEE</b>	RM2,600.00 <i>All Fees will be subject to 6% SST</i>
<b>NON-MEMBER'S FEE</b>	RM3,000.00 <i>All Fees will be subject to 6% SST</i>
<b>EARLY BIRD FEE</b>	10% discount for registration received one (1) month prior to respective workshop dates
<b>DATE</b>	7 & 8 November 2023
<b>TIME</b>	9:00 am – 5:00 pm <i>(Registration on Day 1 at 8:30am)</i>
<b>DELIVERY MODE</b>	Physical Class
<b>LOCATION</b>	KUALA LUMPUR
<b>PROGRAMME CODE</b>	2023/KL53
<b>TRAINER</b>	<b>RAYMON RAM</b> Econ. Crime Mgt., CFE, CAMS
<b>CPD POINTS</b>	16

### Disclaimer

*This course has been planned as a classroom training session. In the event that the training session is converted to virtual format, a rebate of RM300 will be given for each participant. T&C apply.*



### COURSE DETAILS

Course Title AML/CFT For Malaysian Reporting Institutions

Course Code 2023/KL53 Course Date(s) 7 & 8 November 2023

### DELEGATE 1

Full Name (as per IC) \_\_\_\_\_

Designation \_\_\_\_\_

NRIC \_\_\_\_\_ Gender  Male  Female Race \_\_\_\_\_

Mobile No. \_\_\_\_\_ Email Address \_\_\_\_\_

Member  Non-Member Membership No. (only applicable for members) \_\_\_\_\_

Dietary Preferences  Vegetarian  Non-Vegetarian

### DELEGATE 2

Full Name (as per IC) \_\_\_\_\_

Designation \_\_\_\_\_

NRIC \_\_\_\_\_ Gender  Male  Female Race \_\_\_\_\_

Mobile No. \_\_\_\_\_ Email Address \_\_\_\_\_

Member  Non-Member Membership No. (only applicable for members) \_\_\_\_\_

Dietary Preferences  Vegetarian  Non-Vegetarian

If you are sending more than 2 delegates, kindly send the delegates details in an Excel File format.

### CORPORATE DETAILS (only applicable for corporations)

Corporate Member Corporate Membership No: \_\_\_\_\_

Corporate Non-Member

### CONTACT DETAILS

Organisation Name \_\_\_\_\_

Mailing Address \_\_\_\_\_

Contact Person \_\_\_\_\_ Designation \_\_\_\_\_

Telephone \_\_\_\_\_

Fax \_\_\_\_\_ Email Address \_\_\_\_\_

### BILLING DETAILS

please tick if billing details are the same as contact details.

Contact Person \_\_\_\_\_ Designation \_\_\_\_\_

Billing Address \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_

Email Address \_\_\_\_\_

For non-member, would you like to be contacted to know more about IIA Membership programme?  Yes  No

### ENQUIRY & REGISTRATION

1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450, Kuala Lumpur, Malaysia  
Tel: +603 2181 8008 ext 210/211/212/213 Fax: +603 2181 1717 Email: training@iam.com.my Website: www.iam.com.my

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## PAYMENT DETAILS

Payment Details	Member Rate (per person) for KL-code related courses	Non-Member (per person)	6% SST	Total with SST
Fee (per pax) RM				
No. of pax				
Subtotal				

All registrations **MUST** be accompanied with full payment. Upon receipt of your registration, you are deemed to have read and understood the registration procedures and accepted the terms and conditions contained therein. (Please tick (✓) the chosen method)

Enclosed is a cheque/bank draft no. \_\_\_\_\_ for the sum of RM \_\_\_\_\_ payable to  
**THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**

**LOCAL PAYMENTS BY CHEQUE / INTERBANK GIRO**

All payments should be crossed and made payable to **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**

Bank Details: United Overseas Bank (M) Bhd. USJ Taipan Branch, No.7, Jalan USJ 10-1, USJ Taipan Triangle, 47620 UEP Subang Jaya, Selangor  
Account No.: 165-301-514-9 Bank Swift Code: UOVBMKYL

**OVERSEAS PAYMENTS BY WIRE TRANSFER (USD only)**

Beneficiary: **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**

Address: 1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450 Kuala Lumpur, Malaysia

Beneficiary's Bank: STANDARD CHARTERED BANK MALAYSIA BERHAD

Beneficiary's Bank Address: Level 18, Menara Standard Chartered, No.30 Jalan Sultan Ismail, 50250 Kuala Lumpur

Account No.: 312-170-024-235 Bank Swift Code: SCBLM-YK-XXXX

All wire transfer payments should include USD\$30.00 (overseas) and RM25.00 (local) for wire transfer processing fee. For GIRO, please include RM1.00 as bank charges.  
(Please fax the bank-in slip to +603 2181 1717 or email to training@iam.com.my)

**CREDIT CARD**

I hereby authorise **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA** to charge to my credit card. to the value of

RM \_\_\_\_\_ Card Type:  VISA  MASTER

Card Number:

Expiry Date: \_\_\_\_\_ Cardholder's Name \_\_\_\_\_

I understand that any amount drawn from my credit card will first be cleared with the credit card authorisation facility.

Signature (As per credit card) \_\_\_\_\_ Date \_\_\_\_\_

## TERMS & CONDITIONS

### FEE

- Fee is payable to "THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA". Please state your name, payment advice number, phone number and Workshop Code number at the back of the cheque/bank-in slip. Admittance will only be permitted upon receipt of full payment
- The fee covers a copy of course material\*, lunches, refreshment, and Certificate of Attendance.
- Full payment is to be made before the date of the course. Fee is subject to 6% SST.
- Walk-in delegates will only be allowed if full payment is made, subject to the availability of the seat.
- This course has been planned as a classroom training session. In the event that the training session is converted to virtual format, a rebate of RM300 will be given for each participant. T&C apply.

### HUMAN RESOURCE DEVELOPMENT CORPORATION (HRDC) SBL KHAS CLAIM(S) [APPLICABLE TO HRDC SBL KHAS CLAIMABLE COURSE(S) ONLY]

- Claimants are fully responsible:
  - To provide IIA Malaysia with the HRDC grant approval notification (letter or email) minimum 7 working days before the commencement of the course(s).
  - To provide IIA Malaysia with Letter of Undertaking (LOU) for full settlement of the course fees if grant approval notification is received from HRDC prior to the commencement of the course(s).
  - To adhere to all terms and conditions set by HRDC (i.e., full attendance of the courses).
  - For timely completion and submission of all required HRDC documents as per their requirement.
  - To follow up and respond to any queries from HRDC and attain the approval of grant claim(s) within 60 days from the completion of the course(s). If no grant claim approval is attained within 60 days, claimants are responsible to arrange for an immediate full settlement of the course fee(s). Should a late approval is attained post the full settlement, IIA Malaysia will arrange for the reimbursement accordingly based on the approved grant claim.

### CANCELLATION

- Upon registering, participant(s) are considered successfully enrolled in the course. Should participant(s) decide to cancel/transfer their registration, a cancellation/ transfer policy shall be applied as follows.
  - Written cancellations should be received by 14 working days before the workshop date to get the refund.
  - Written cancellations should be received by 7 working days before the workshop date to get a partial refund after deduction of 50% administrative charge. Unpaid registrations will also be liable for 50% administrative charge.
  - Written cancellations/no-show on the day of the workshop.
    - No refund will be entertained.
    - Unpaid registrations will also be liable to full payment of the registrations fee. Partial cancellation is not allowed.
  - You can substitute an alternate delegate(s) if you wish to avoid cancellation charges. Any differences in fees will be charged accordingly.

### RESERVATION

- The Institute reserves the right to make changes to the venue, date, topic, speaker including cancellation if warranted by circumstances beyond its control.
- The Institute reserves the right to utilize any recordings or photographs taken during the delivery of the course(s) for marketing and advertising purposes.
- The Institute is not responsible for the action, advice or representations of the trainer / speaker.
- Registration will be on first-come, first-serve basis.
- Certificates of Attendance will be issued an "E-certificate" via email. For this purpose, it is COMPULSORY to fill in the email address clearly. Certificate will only be given to participant who attended the session in full.
- Upon signing this form, you have deemed to have read and understand the registration term and condition and therefore have accepted the terms contained herein.

### DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709). The Institute of Internal Auditors Malaysia (IIA Malaysia) hereby inform you that your personal data will be processed, retained and used by IIA Malaysia in relation to this Workshop. Your personal data may also be retained and used by IIA Malaysia to market and promote other training programmes conducted by IIA Malaysia.

### DISCLAIMER

The Institute of Internal Auditors Malaysia (IIA Malaysia) reserves the right to change the speaker(s), date(s) or to cancel workshop(s) should circumstances beyond its control arise. IIA Malaysia also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. IIA Malaysia is not responsible for any incidental cost of participants (i.e. return flights, accommodation and etc) due to changes or cancellation of course(s). Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.

\* Subject to approval of the proprietor.

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