The Institute of
Internal Auditors
Malaysia



PRACTICAL RISK ASSESSMENT TECHNIQUES

5 IIA MALAYSIA CPD POINTS

WEBINAR SERIES

A KEY STAGE IN AN ENTERPRISE RISK MANAGEMENT PROCESS IS THE RISK ASSESSMENT WHICH INVOLVES RISK IDENTIFICATION, RISK ANALYSIS, AND RISK EVALUATION.

FUNDAMENTAL REQUIREMENTS FOR RISK BASED INTERNAL AUDITING

This Risk Based Internal Auditing (RBIA) approach requires internal auditors to focus on the provision of assurance and advisory services related to sound design, and functionality of enterprise risk management processes. Understanding management's planned risk responses, adequacy, and effectiveness of implemented controls to manage identified risks are also very important to internal auditors. This is to align and focus internal audit's limited resources on core business strategies, objectives, and other organizational imperatives to provide insightful, proactive, future-focused assurance and advice to management and the board.

Risk assessment is the step-in enterprise risk management process which requires professionals to identify how strategic, operational, process, financial, compliance, and other significant objectives may be affected, and conduct analysis to determine potential impact and likelihood to decide appropriate response.

RISK ASSESSMENT TECHNIQUES, IPPF REQUIREMENTS, AND INTERNAL AUDITORS

Evaluation and improvement of the effectiveness of risk management processes are responsibilities of internal auditors which are established in the definition of internal auditing. Internal auditors use risk assessment techniques in developing internal audit activity's plan to ensure appropriate coverage of significant areas that matter and in determining priorities for allocating internal audit resources. Risk assessment is used to examine auditable units and select areas for review to include in the internal audit activity's plan which has the greatest risk exposure.

TRAINING KEY TAKEAWAYS

1. Understand Risk Assessment.
2. Exposure to Available Risk Assessment Techniques
3. IPPF, ISO, COSO, IRM, Risk Assessment Requirements.
4. Five (5) Simple Risk Assessment Techniques.
5. Practical Application of Risk Assessment Technique.
6. Fraud Risk Assessment.

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ABOUT THE TRAINER

ALABA AWOLAJA
Certified Internal Auditor®, Internal Audit Thought Leader

A business professional, consultant, and coach, with over a decade of banking and financial services, internal auditing, governance, risk management, internal control, and compliance experience. He was recognized as one of the ten Global Internal Audit Thought Leaders of Year 2020 by Richard Chambers (President and CEO of The Institute of Internal Auditors Global). A Certified Internal Auditor® with background in information technology, skill sets in data analytics, accounting principles and standards, business strategy implementation, and execution of risk management activities to reasonably create, sustain, and protect enterprise value. Also, a dedicated risk management professional with a keen focus on identifying, assessing, managing, and controlling potential events that may affect entities' visions, missions, strategies, and objectives.

Recent Positions

- GoARisC and Oversight Professional Services LLP. – Chief Managing Consultant
- Grant Thornton Nigeria – Supervisor, Business Risks Services.
- EPAQ Nigeria Limited – Consultant, Internal Audit and Enterprise Risk Management.
- CEMCS Microfinance Bank Ltd (Chevron Credit Union) – Assistant Head of Department, Financial Control/Management Information Systems, and Internal Controls.

ADMINISTRATIVE DETAILS

TARGET AUDIENCE	LEVEL I-III
MEMBER'S FEE	RM600.00
NON-MEMBER'S FEE	RM800.00
	All Fees will be subject to 6% SST
DATE	5 December 2022
TIME	8:30 am – 1:00 pm *(Registration on Day 1 at 8:30am)*
DELIVERY MODE	Virtual Platform
PROGRAMME CODE	WEB30
TRAINER	**Alaba Awolaja** Certified Internal Auditor®, Internal Audit Thought Leader
CPD POINTS	5

ENQUIRY & REGISTRATION
1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450, Kuala Lumpur, Malaysia
Tel: +603 2181 8008 ext 210/213/212 Fax: +603 2181 1717 Email: training@iiam.com.my Website: www.iiam.com.my
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The Institute of Internal Auditors Malaysia

COURSE DETAIL

Course Title

Course Code | Course Date(s)

DELEGATE 1

*Full Name (as per IC)

*Designation

*Mobile No. | *Email Address

☐ Member ☐ Non-Member "Membership No. (only applicable for members)"

Dietery Preferences ☐ Vegetarian ☐ Non-Vegetarian

DELEGATE 2

*Full Name (as per IC)

*Designation

*Mobile No. | *Email Address

☐ Member ☐ Non-Member "Membership No. (only applicable for members)"

Dietery Preferences ☐ Vegetarian ☐ Non-Vegetarian

DELEGATE 3

*Full Name (as per IC)

*Designation

*Mobile No. | *Email Address

☐ Member ☐ Non-Member "Membership No. (only applicable for members)"

Dietery Preferences ☐ Vegetarian ☐ Non-Vegetarian

CORPORATE DETAILS (only applicable for corporations)

☐ Corporate Member Corporate Membership No:

☐ Corporate Non-Member

CONTACT DETAILS

Organisation Name

Mailing Address

Contact Person | Designation

Telephone

Fax | Email Address

BILLING DETAILS

☐ please tick if billing details are the same as contact details.

Contact Person | Designation

Billing Address

Telephone | Fax

Email Address

ENQUIRY & REGISTRATION
1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450, Kuala Lumpur, Malaysia
Tel: +603 2181 8008 ext 210/213/212 Fax: +603 2181 1717 Email: training@iiam.com.my Website: www.iiam.com.my
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The Institute of Internal Auditors Malaysia

PAYMENT DETAILS

Payment Details	Member Rate (per person) for KL-code related courses	Non-Member (per person)	6% SST	Total with SST
Fee (per pax) RM				
No. of pax				
Subtotal				

All registrations **MUST** be accompanied with full payment. Upon receipt of your registration, you are deemed to have read and understood the registration procedures and accepted the terms and conditions contained therein. (Please tick (✓) the chosen method)

☐ Enclosed is a cheque/bank draft no. _____ for the sum of RM _____ payable to **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**

☐ **LOCAL PAYMENTS BY CHEQUE / INTERBANK GIRO**
All payments should be crossed and made payable to **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**
Bank Details: United Overseas Bank (M) Bhd. USJ Taipan Branch, No.7, Jalan USJ 10-1, USJ Taipan Triangle, 47620 UEP Subang Jaya, Selangor
Account No.: 165-301-514-9 Bank Swift Code: UOVBMYKL

☐ **OVERSEAS PAYMENTS BY WIRE TRANSFER (USD only)**
Beneficiary: **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**
Address: 1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450 Kuala Lumpur, Malaysia
Beneficiary's Bank: STANDARD CHARTERED BANK MALAYSIA BERHAD
Beneficiary's Bank Address: Level 18, Menara Standard Chartered, No.30 Jalan Sultan Ismail, 50250 Kuala Lumpur
Account No.: 312-170-024-235 Bank Swift Code: SCBLM-YK-XXXX

All wire transfer payments should include USD$30.00 (overseas) and RM25.00 (local) for wire transfer processing fee. For GIRO, please include RM1.00 as bank charges. *(Please fax the bank-in slip to +603 2181 1717 or email to training@iiam.com.my)*

☐ **CREDIT CARD**
I hereby authorise **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA** to charge to my credit card. to the value of

RM _____ Card Type: ☐ VISA ☐ MASTER

Card Number: ☐☐☐☐ ☐☐☐☐ ☐☐☐☐ ☐☐☐☐

Expiry Date: _____ Cardholder's Name _____

I understand that any amount drawn from my credit card will first be cleared with the credit card authorisation facility.

Signature (As per credit card) _____ Date _____

TERMS & CONDITIONS

FEE
- Fee is payable to "THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA". Please state your name, payment advice number, phone number and Workshop Code number at the back of the cheque/bank-in slip. Admittance will only be permitted upon receipt of full payment
- The fee covers the hard copy course material, lunches, refreshment and Certificate of Attendance.
- Full payment is to be made before the date of the course. Fee is subject to 6% SST.
- Walk-in delegates will only be allowed if full payment is made, subject to the availability of the seat.

CANCELLATION
- Upon registering, participant(s) are considered successfully enrolled in the course. Should participant(s) decide to cancel/transfer their registration, a cancellation/transfer policy shall be applied as follows.
  a) Written cancellations should be received by 14 working days before the workshop date to get the refund.
  b) Written cancellations should be received by 7 working days before the workshop date to get a partial refund after deduction of 50% administrative charge. Unpaid registrations will also be liable for 50% administrative charge.
  c) Written cancellations/no-show on the day of the workshop.
     - No refund will be entertained.
     - Unpaid registrations will also be liable to full payment of the registrations fee.
     - Partial cancellation is not allowed.
  d) You can substitute an alternate delegate(s) if you wish to avoid cancellation charges. Any differences in fees will be charged accordingly.

RESERVATION
- The Institute reserves the right to make changes to the venue, date, topic, speaker including cancellation if warranted by circumstances beyond its control.
- The Institute is not responsible for the action, advise or representations of the trainer / speaker.
- Registration will be on first-come, first-serve basis.
- Upon signing this form, you have deemed to have read and understand the registration term and condition and therefore have accepted the terms contained herein.
- Certificates of Attendance will be issued an "E-certificate" via email. For this purpose, it is COMPULSORY to fill in the email address clearly. Certificate will only be given to participant who attended the session in full.

DATA PROTECTION
Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709). The Institute of Internal Auditors Malaysia (IIA Malaysia) hereby inform you that your personal data will be processed, retained and used by IIA Malaysia in relation to this Workshop. Your personal data may also be retained and used by IIA Malaysia to market and promote other training programmes conducted by IIA Malaysia.

DISCLAIMER
The Institute of Internal Auditors Malaysia (IIA Malaysia) reserves the right to change the speaker(s), date(s) or to cancel the Workshop should circumstances beyond its control arise. IIA Malaysia also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.