

## **PUBLIC TRAINING**

### **KL33 – Integrated Approach to Auditing**

#### **1 & 2 December 2021**

#### **OVERVIEW**

Integrating the knowledge associated from financial systems and the financial records of an organization or a business base, into a single audit produces a more effective outcome through a holistic approach. Evaluating business performance using COSO and ERM model.

Hence, the chief audit executive (CAE) should consider an integrated audit approach as part of the overall methodology used by the internal audit activity to achieve a more effective and efficient audit engagement. Current IPPF guidance provides a solid foundation for this approach. This course will discuss areas that enhance the audit engagement by providing guidance on areas that may differ between a prior traditional and current integrated audit approach.

The holistic view of an integrated audit requires the auditor to modify his or her perspective and think beyond the traditional audit scope. In the succeeding the integrated auditing, it requires a full understanding of the potential risk of the audit activity under all aspects of the audit scope together with sufficient soft skills to ensure effective teamwork among the audit staff and others who will provide expertise to the engagement.

#### **OBJECTIVES**

Upon completion you will be able to:

- Differences between an integrated audit approach and a non-integrated audit approach.
- Advantages of an integrated audit approach.
- COSO and ERM model
- Sarbanes-Oxley Act
- Situations when a non-integrated audit approach may be more effective than an integrated approach.
- How to create an integrated audit plan.
- Consideration of the skills or specialized knowledge needed to conduct an integrated audit.
- Integrated auditing in small audit activities.

#### **TARGET AUDIENCE**

Level II-III

#### **FEES**

##### **Member's Fee**

RM1,900.00

##### **Non-Member's Fee**

RM2,400.00

- All Fees will be subject to 6% SST

#### **EARLY BIRD FEE**

10% discount for registration received one (1) month prior to respective workshop dates

#### **TIME**

9:00 am – 5:00 pm  
(Registration on Day 1 at 8:30am)

#### **DELIVERY MODE**

Physical Class

#### **TRAINER**

Monnie Goh  
CIA (USA), ICAEW (UK),  
FCCA (UK), ACFE, CA  
(M), CMIIA

#### **CPD POINTS**

16

## **OUTLINE**

### **INTEGRATED AUDITING**

- IPPF Standard 2000: Managing the Internal Audit Activity
- Traditional Audit vs Integrated Audit
- Interconnectivity of Risk, Strategy, Enterprise Performance
- COSO and ERM model – Risk Based Approach
- Implementation with strategy
- Integration with performance
- Lay a strong foundation with risk governance and culture
- Tie risk considerations into decision-making processes
- Top-Down Approach
- Sarbanes-Oxley Act
- Extended risk identification and risk evaluation
- Controls Testing: Design vs. Operating Effectiveness
- Identification over the broader scope area:
  - Governance
  - Risk Management
  - Control
- Improving resource deployment
  - To assess overall resource needs
  - To prioritize resource deployment
  - To enhance resource allocation
- Increased oversight and creativity to think outside the box by the auditor
- Three Lines of Defence
- Planning for an Integrated Audit Plan
- Eight steps Integrated Audit process
- Integrated Audit Effectiveness Checklist
- Integrated auditing in small audit activities
- Communication and interpersonal skill
- IPPF Standard 1300 – Quality Assurance and Improvement
- Competencies of the integrated audit activity
- Illustration of an Integrated Audit Report

### **ABOUT THE TRAINER**

#### **MONNIE GOH**

**CIA (USA), ICAEW (UK), FCCA (UK), ACFE, CA (M), CMIIA**

Monnie involves in the risk management assessment and implementation of IFRS projects for banks in Malaysia. She is also the evaluator for financial statement for the Sarawak Chamber of Commerce & Industry (“SCCI”) Annual Corporate Report Award from 2011 to 2013.

In her previous career with Baker Tilly Monteiro Heng, and she has assumed the role of a Director to provide consultancy services and manages a portfolio of clients with diversified

operations including construction, manufacturing, services, shipping, trading, resort, hotel operations hospital, oil and gas, software developments and investment holding companies incorporated in Malaysia, China, Indonesia, Hong Kong and Austria. She also conducts seminars and talks for MICPA and ACCA in Malaysia and Vietnam.

Her career background includes more than 10 years of risk management, internal and external audit experience. She was with PricewaterhouseCoopers for a period of 8 years. Monnie also worked with a group of multi-national companies (listed in overseas) as the Head of the Internal Audit Department.

She has carried out special assignments for due diligence audits for major mergers and acquisitions, initial public offerings, financial due diligence, corporate exercises and investigative audits. Monnie has successfully completed the Institute of Internal Auditors "Internal Assessor /Validator Accreditation Course" and the related examination necessary to achieve Accreditation in Internal Quality Assessment / Validation. She is a Certified Internal Auditor (CIA) and a member of IIA Malaysia.

## ENQUIRY & REGISTRATION

1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450, Kuala Lumpur, Malaysia  
Tel: +603 2181 8008 ext 210/213/212 Fax: +603 2181 1717 Email: training@iiam.com.my Website: www.iiam.com.my

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## COURSE DETAIL

Course Title

Course Code

Course Date(s)

## DELEGATE 1

\*Full Name (as per IC)

\*Designation

\*Mobile No.

\*Email Address

☐ Member ☐ Non-Member "Membership No. (only applicable for members)"

Dietary Preferences ☐ Vegetarian ☐ Non-Vegetarian

## DELEGATE 2

\*Full Name (as per IC)

\*Designation

\*Mobile No.

\*Email Address

☐ Member ☐ Non-Member "Membership No. (only applicable for members)"

Dietary Preferences ☐ Vegetarian ☐ Non-Vegetarian

## DELEGATE 3

\*Full Name (as per IC)

\*Designation

\*Mobile No.

\*Email Address

☐ Member ☐ Non-Member "Membership No. (only applicable for members)"

Dietary Preferences ☐ Vegetarian ☐ Non-Vegetarian

## CORPORATE DETAILS (only applicable for corporations)

☐ Corporate Member Corporate Membership No: \_\_\_\_\_

☐ Corporate Non-Member

## CONTACT DETAILS

Organisation Name

Mailing Address

Contact Person

Designation

Telephone

Fax

Email Address

## BILLING DETAILS

☐ please tick if billing details are the same as contact details.

Contact Person

Designation

Billing Address

Telephone

Fax

Email Address

## ENQUIRY & REGISTRATION

1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450, Kuala Lumpur, Malaysia  
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## PAYMENT DETAILS

Payment Details	Member Rate (per person) for KL-code related courses	Non-Member (per person)	6% SST	Total with SST
Fee (per pax) RM				
No. of pax				
Subtotal				

All registrations **MUST** be accompanied with full payment. Upon receipt of your registration, you are deemed to have read and understood the registration procedures and accepted the terms and conditions contained therein. (Please tick (✓) the chosen method)

☐ Enclosed is a cheque/bank draft no. \_\_\_\_\_ for the sum of RM \_\_\_\_\_ payable to **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**

### ☐ LOCAL PAYMENTS BY CHEQUE / INTERBANK GIRO

All payments should be crossed and made payable to **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**

Bank Details: United Overseas Bank (M) Bhd. USJ Taipan Branch, No.7, Jalan USJ 10-1, USJ Taipan Triangle, 47620 UEP Subang Jaya, Selangor

Account No.: 165-301-514-9 Bank Swift Code: UOVBMYKL

### ☐ OVERSEAS PAYMENTS BY WIRE TRANSFER (USD only)

Beneficiary: **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**

Address: 1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450 Kuala Lumpur, Malaysia

Beneficiary's Bank: STANDARD CHARTERED BANK MALAYSIA BERHAD

Beneficiary's Bank Address: Level 18, Menara Standard Chartered, No.30 Jalan Sultan Ismail, 50250 Kuala Lumpur

Account No.: 312-170-024-235 Bank Swift Code: SCBLM-YK-XXXX

All wire transfer payments should include USD\$30.00 (overseas) and RM25.00 (local) for wire transfer processing fee. For GIRO, please include RM1.00 as bank charges. (Please fax the bank-in slip to +603 2181 1717 or email to training@iiam.com.my)

### ☐ CREDIT CARD

I hereby authorise **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA** to charge to my credit card. to the value of

RM \_\_\_\_\_ Card Type: ☐ VISA ☐ MASTER

Card Number:

Expiry Date: \_\_\_\_\_ Cardholder's Name \_\_\_\_\_

I understand that any amount drawn from my credit card will first be cleared with the credit card authorisation facility.

Signature (As per credit card) \_\_\_\_\_ Date \_\_\_\_\_

## TERMS & CONDITIONS

### FEE

- Fee is payable to "THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA". Please state your name, payment advice number, phone number and Workshop Code number at the back of the cheque/bank-in slip. Admittance will only be permitted upon receipt of full payment
- The fee covers the hard copy course material, lunches, refreshment and Certificate of Attendance.
- Full payment is to be made before the date of the course. Fee is subject to 6% SST.
- Walk-in delegates will only be allowed if full payment is made, subject to the availability of the seat.

### CANCELLATION

- Upon registering, participant(s) are considered successfully enrolled in the course. Should participant(s) decide to cancel/transfer their registration, a cancellation/transfer policy shall be applied as follows.
  - a) Written cancellations should be received by 14 working days before the workshop date to get the refund.
  - b) Written cancellations should be received by 7 working days before the workshop date to get a partial refund after deduction of 50% administrative charge. Unpaid registrations will also be liable for 50% administrative charge.
  - c) Written cancellations/no-show on the day of the workshop.
    - No refund will be entertained.
    - Unpaid registrations will also be liable to full payment of the registrations fee.
    - Partial cancellation is not allowed.
  - d) You can substitute an alternate delegate(s) if you wish to avoid cancellation charges. Any differences in fees will be charged accordingly.

### RESERVATION

- The Institute reserves the right to make changes to the venue, date, topic, speaker including cancellation if warranted by circumstances beyond its control.
- The Institute is not responsible for the action, advice or representations of the trainer / speaker.
- Registration will be on first-come, first-serve basis.
- Upon signing this form, you have deemed to have read and understand the registration term and condition and therefore have accepted the terms contained herein.
- Certificates of Attendance will be issued an "E-certificate" via email. For this purpose, it is COMPULSORY to fill in the email address clearly. Certificate will only be given to participant who attended the session in full.

### DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709). The Institute of Internal Auditors Malaysia (IIA Malaysia) hereby inform you that your personal data will be processed, retained and used by IIA Malaysia in relation to this Workshop. Your personal data may also be retained and used by IIA Malaysia to market and promote other training programmes conducted by IIA Malaysia.

### DISCLAIMER

The Institute of Internal Auditors Malaysia (IIA Malaysia) reserves the right to change the speaker(s), date(s) or to cancel the Workshop should circumstances beyond its control arise. IIA Malaysia also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.