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## Good Governance Central Pillar Of Institutional Integrity In 13MP

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The Institute of Internal Auditors Malaysia (IIAM) unveiled the Statement on Risk Management and Internal Control (SORMIC) Guide 2025 at the Asian Confederation of Institutes of Internal Auditors (ACIIA) Conference 2025.

Marking its first update since 2012, the SORMIC Guide 2025 aligns with Bursa Malaysia's Listing Requirements, the Malaysian Code on Corporate Governance and global standards.



Ibrahim and attended by global and international leaders in the internal audit arena saw the Prime Minister emphasising on how good governance serves as an anchor for national and corporate resilience, and as a foremost pillar which underpins institutional integrity in the 13th Malaysia Plan (13MP).

The President of IIA Malaysia, Suhailah Mohamed Abdulla, stated that the launch the SORMIC Guide 2025 marks a key step of IIA Malaysia's collaboration with Bursa Malaysia. She said that it stands as a testament of its advocacy efforts in embedding risk, governance and internal controls into corporate strategy, aimed at mitigating systemic vulnerabilities and building investor confidence.

While adoption is voluntary, the SORMIC Guide 2025 provides a structured blueprint for embedding risk governance and internal controls into corporate strategy, aimed at mitigating systemic vulnerabilities and building investor confidence. Beyond compliance, it enables companies to demonstrate accountability and investor readiness even as governance credibility is fast becoming a competitive differentiator.

With more than 1,500 governance professionals from 26 countries in attendance, the ACIIA Conference 2025 is the largest internal audit event in Asia, hosted in Malaysia for the first time in seven years.

In line with the conference theme of "Internal Audit in a Polycrisis Era: Adapting, Assuring, and Advancing", Suhailah reiterated that "the expectations placed upon internal auditors have never been greater, not only to respond, but to anticipate, to assure, and to lead. Hence, internal auditors should heed the call to elevate the profession to meet the demands of this complex era for the benefit of our communities, our business organisations, and our nation."

Malaysia has over 1,000 public-listed companies, yet there are only about 800 Certified Internal Auditors (CIA). As such IIA Malaysia aims to increase the number of CIAs in the next five years to raise Malaysia's global competitiveness.