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[UPDATED] Anwar: Good governance spurs investment and shared prosperity

By Hakim Mahari - September 9, 2025 @ 11:00am

Prime Minister Datuk Seri Anwar Ibrahim said that Integrity and accountability must remain at the heart of governance, as even the strongest economies can falter if corruption and leakages go unchecked. — NSTP/MOHAMAD SHAHRIL BADRI SAALI

KUALA LUMPUR: Integrity and accountability must remain at the heart of governance, as even the strongest economies can falter if corruption and leakages go unchecked, Prime Minister Datuk Seri Anwar Ibrahim said.

Anwar stressed that robust audit and internal audit systems are essential to curb excesses, strengthen transparency, and safeguard national administration from governance failures.

"The need for audits and internal audits in any system of national administration is crucial if we are serious about addressing the major challenges of leakages, excesses, corruption, and governance-related issues.

"As Auditor General Datuk Seri Wan Suraya knows, I have given the broadest possible mandate for government machinery to be monitored, supervised, and held accountable.

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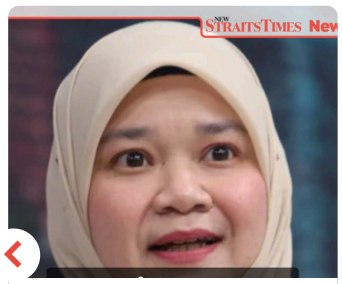
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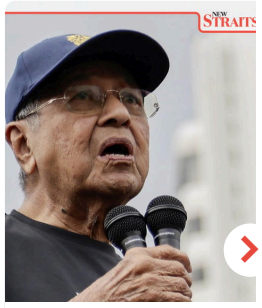
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This requires full cooperation with Bursa Malaysia, the Securities Commission, and private companies," he said in his keynote address at the Asian Confederation of Institutes of Internal Auditors (ACIIA) Conference 2025.

With the theme "Internal Audit in a Polycrisis Era: Adapting, Assuring, and Advancing", the conference gathered nearly 1,500 governance professionals from 26 countries.

Anwar, who is also Finance Minister, said governance should not be seen as a burden but as a strategic asset – the anchor of credibility in markets, a magnet for investment, and a guarantee that progress will be shared fairly.

He said good governance was also central to ensuring the effectiveness of the 13th Malaysia Plan, which was tabled in Parliament recently.

However, he said the responsibility of upholding good governance should not rest solely with the government, but must also receive cooperation and support from the private sector and professional bodies.

He said combating financial mismanagement and corruption remained one of the toughest challenges for governments worldwide, given the influence and resources held by those who profit from such practices.

"History shows it is never easy to tackle these problems because those involved often have money, power, and influence.

"But I must thank and commend our colleagues who have shown the courage and determination to clean up both government machinery and private corporations from the culture of ignoring regulations," he said.

Anwar said while internal auditors rarely make newspaper headlines, their role is vital in strengthening institutions and sustaining growth.

"Your work may seldom be front-page news, but it is the backbone of healthy markets, governments, and societies as a whole," he said.

Keywords: Malaysia, Pm, Anwar Ibrahim, Audits, Nation, Stronger, Malaysian News, Prime Minister News

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