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[UPDATED] Anwar: 1MDB a stark reminder of failed oversight

By Hakim Mahari - September 9, 2025 @ 11:07am

Prime Minister Datuk Seri Anwar Ibrahim said the 1Malaysia Development Berhad (1MDB) scandal must remain a stark reminder of what happens when oversight and governance mechanisms fail, said. — NSTP/MOHAMAD SHAHRIL BADRI SAALI

KUALA LUMPUR: The 1Malaysia Development Berhad (1MDB) scandal must remain a stark reminder of what happens when oversight and governance mechanisms fail, said Prime Minister Datuk Seri Anwar Ibrahim.

Anwar said that the multibillion-ringgit scandal was not only about financial losses, but also exposed systemic weaknesses in accountability, transparency and institutional integrity.

"The infamous 1MDB could not have happened without the complicity of auditors, internal auditors and international financial institutions.

"We must take this as a challenge and save our society and nations from these transgressions.

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"So we have therefore to understand what the systems oversight is all about. The need to act must prevail with transparency, accountability and trust," he said.

Anwar said the case had shown how corruption and abuse of power could persist when those responsible for checks and balances either looked away or were complicit.

"This must serve as a permanent challenge for us to strengthen systems of oversight and ensure that all institutions act with integrity, transparency and accountability," he added.

Anwar said that while economic growth was important, it was equally vital to safeguard national resources from being wasted through corruption, inefficiency and mismanagement.

"History has shown that tackling such problems is never easy, because those involved often wield great wealth, influence and power. But we must continue to confront them firmly," he said.

Former Malaysian Prime Minister Datuk Seri Najib Razak remains in jail over the multi-billion-dollar 1MDB scandal.

Malaysian and US authorities say $4.5 billion (RM18.99 billion) was stolen from 1MDB.

Keywords: Crime, News, Malaysia, Corruption, Nst, Failed, 1mdb, Scandal, Anwar, Reminder, Oversight, Stark

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