



The Institute of  
**Internal Auditors**  
Malaysia



# 2023/KL09 THE ANTI-MONEY LAUNDERING (AML) INTERNAL AUDIT

## OVERVIEW

### WHY RISK BASED AUDITING?

This is one of the most critical and mandatory audits for banking institutions, which is often the least well managed. This course will focus on the evaluation of the achievement of the AML objectives and compliance with the regulatory standards of the anti-money laundering and counter-terrorism financing (AMLCFT) law now prevalent in many countries. In Malaysia, this is the Anti-Money Laundering, Anti-Terrorist Financing and Proceeds of Unlawful Activities Act 2001 of Malaysia (AMLATFPUA) which are based on the Financial Action Task Force's recommendations.

Banks shall be audited by the central bank at any time on their compliance with the AMLCFT regulations. Therefore, apart from it being mandatory, it is a top priority that the bank passes the central bank's inspection on the effectiveness of its AMLCFT measures and compliance with the regulations.

## LEARNING OUTCOMES

At the end of this course, course participants will be able to:

- State and benchmark against the regulatory guidelines on AML and CFT.
- Describe the IIA standards and the integrated internal control framework to ascertain effectiveness of risk management, governance structure and internal control processes or activities.
- Explain the internal controls activities of risk mitigation, technological support, and policies and procedures for compliance to AML and CFT.
- Explain the risk components of the AMLCFT audit report.
- List out and audit the BNM / RH / STD 028-1 "transactions that should trigger suspicion"

This professional audit approach applies an end-to-end risk-based audit process based on the 17 Principles of the COSO Internal Control Integrated Framework. As a result, it systematically and holistically evaluates the risk management aspects as well as the compliance against regulatory standards on Anti-Money Laundering, Anti-Terrorist Financing and Proceeds of Unlawful Activities Act.



## OUTLINE

This course applies the Institute of Internal Auditors' International Professional Practices Framework (IPPF) in carrying out the auditing of the AMLCFT activities of banks. It covers the following areas:

- Auditing the AMLATFPUA management system;
- Understanding what is Money-laundering?
- Understanding the Governance and Risk Appetite aspects of the AMLCFT measures;
- Testing the AMLCFT system;
- Writing the AMLCFT Audit Report;

The end-result of this training will be to produce internal auditors who will be able to cover the important areas of the AMLCFT audit. They will then be able to produce an easily understood, yet comprehensive audit report showing the root-causes (and solutions) of any material weaknesses in the AMLCFT system based on the most internationally recognized framework and set of standards.

## ABOUT THE TRAINER

### DAVID LEONG

CMIIA, CIA (US), ACIB (UK), BCA (NZ), CA (M), MBA (Henley, UK)

David Leong trained as a chartered accountant and qualified as a member of the Chartered Institute of Banks, UK. He acquired his Henley MBA in 1996 in which he also emerged as the top graduate for his cohort Malaysia. He then went on to pass the Certified Internal Auditor (CIA) examinations in 2003.

After 17 years in branch banking operations, David became the risk and strategic planning manager of his employer (a large international bank). This successful stint set him off spending the next 15 years as the chief internal auditor of four banks and as adviser on internal auditing to a development bank. He has authored two textbooks which are currently being used as the syllabus for the Certified Bank Auditor (CBA) examinations conducted by the Asian Institute of Chartered Bankers.

He has conducted several courses for banks, multinationals, on risk management, internal auditing, and financial analysis. He is well known for his well-researched, systematic thinking and logical analysis of existing and future economic environments.

## ADMINISTRATIVE DETAILS

<b>TARGET AUDIENCE</b>	LEVEL I-III
<b>MEMBER'S FEE</b>	RM2,600.00 <i>All Fees will be subject to 6% SST</i>
<b>NON-MEMBER'S FEE</b>	RM3,000.00 <i>All Fees will be subject to 6% SST</i>
<b>EARLY BIRD FEE</b>	10% discount for registration received one (1) month prior to respective workshop dates
<b>DATE</b>	14 & 15 March 2023
<b>TIME</b>	9:00 am – 5:00 pm <i>(Registration on Day 1 at 8:30am)</i>
<b>DELIVERY MODE</b>	Physical Class
<b>LOCATION</b>	KUALA LUMPUR
<b>PROGRAMME CODE</b>	2023/KL09
<b>TRAINER</b>	<b>David Leong</b> CMIIA, CIA (US), ACIB (UK), BCA (NZ), CA (M), MBA (Henley, UK)
<b>CPD POINTS</b>	16

### Disclaimer

*This course has been planned as a classroom training session. In the event that the training session is converted to virtual format, a rebate of RM300 will be given for each participant. T&C apply.*

**COURSE DETAILS**Course Title The Anti-Money Laundering (AML) Internal AuditCourse Code 2023/KL09 Course Date(s) 14 & 15 March 2023**DELEGATE 1**

Full Name (as per IC) \_\_\_\_\_

Designation \_\_\_\_\_

NRIC \_\_\_\_\_ Gender ☐ Male ☐ Female Race \_\_\_\_\_

Mobile No. \_\_\_\_\_ Email Address \_\_\_\_\_

☐ Member ☐ Non-Member Membership No. (only applicable for members) \_\_\_\_\_Dietary Preferences ☐ Vegetarian ☐ Non-Vegetarian**DELEGATE 2**

Full Name (as per IC) \_\_\_\_\_

Designation \_\_\_\_\_

NRIC \_\_\_\_\_ Gender ☐ Male ☐ Female Race \_\_\_\_\_

Mobile No. \_\_\_\_\_ Email Address \_\_\_\_\_

☐ Member ☐ Non-Member Membership No. (only applicable for members) \_\_\_\_\_Dietary Preferences ☐ Vegetarian ☐ Non-Vegetarian

If you are sending more than 2 delegates, kindly send the delegates details in an Excel File format.

**CORPORATE DETAILS** (only applicable for corporations)☐ Corporate Member Corporate Membership No: \_\_\_\_\_☐ Corporate Non-Member**CONTACT DETAILS**

Organisation Name \_\_\_\_\_

Mailing Address \_\_\_\_\_

Contact Person \_\_\_\_\_ Designation \_\_\_\_\_

Telephone \_\_\_\_\_

Fax \_\_\_\_\_ Email Address \_\_\_\_\_

**BILLING DETAILS**☐ please tick if billing details are the same as contact details.

Contact Person \_\_\_\_\_ Designation \_\_\_\_\_

Billing Address \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_

Email Address \_\_\_\_\_

For non-member, would you like to be contacted to know more about IIA Membership programme? ☐ Yes ☐ No**ENQUIRY & REGISTRATION**

1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450, Kuala Lumpur, Malaysia

Tel: +603 2181 8008 ext 210/211/212/213 Fax: +603 2181 1717 Email: training@iam.com.my Website: www.iam.com.my

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## PAYMENT DETAILS

Payment Details	Member Rate (per person) for KL-code related courses	Non-Member (per person)	6% SST	Total with SST
Fee (per pax) RM				
No. of pax				
Subtotal				

All registrations **MUST** be accompanied with full payment. Upon receipt of your registration, you are deemed to have read and understood the registration procedures and accepted the terms and conditions contained therein. (Please tick (✓) the chosen method)

☐ Enclosed is a cheque/bank draft no. \_\_\_\_\_ for the sum of RM \_\_\_\_\_ payable to **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**

### ☐ LOCAL PAYMENTS BY CHEQUE / INTERBANK GIRO

All payments should be crossed and made payable to **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**

Bank Details: United Overseas Bank (M) Bhd. USJ Taipan Branch, No.7, Jalan USJ 10-1, USJ Taipan Triangle, 47620 UEP Subang Jaya, Selangor

Account No.: 165-301-514-9 Bank Swift Code: UOVBMKYL

### ☐ OVERSEAS PAYMENTS BY WIRE TRANSFER (USD only)

Beneficiary: **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA**

Address: 1-17-07, Menara Bangkok Bank, Berjaya Central Park, 105 Jalan Ampang, 50450 Kuala Lumpur, Malaysia

Beneficiary's Bank: STANDARD CHARTERED BANK MALAYSIA BERHAD

Beneficiary's Bank Address: Level 18, Menara Standard Chartered, No.30 Jalan Sultan Ismail, 50250 Kuala Lumpur

Account No.: 312-170-024-235

Bank Swift Code: SCBLM-YK-XXXX

All wire transfer payments should include USD\$30.00 (overseas) and RM25.00 (local) for wire transfer processing fee. For GIRO, please include RM1.00 as bank charges.

(Please fax the bank-in slip to +603 2181 1717 or email to training@iam.com.my)

### ☐ CREDIT CARD

I hereby authorise **THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA** to charge to my credit card. to the value of

RM \_\_\_\_\_ Card Type: ☐ VISA ☐ MASTER

Card Number:

Expiry Date: \_\_\_\_\_ Cardholder's Name \_\_\_\_\_

I understand that any amount drawn from my credit card will first be cleared with the credit card authorisation facility.

Signature (As per credit card) \_\_\_\_\_ Date \_\_\_\_\_

## TERMS & CONDITIONS

### FEE

- Fee is payable to "THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA". Please state your name, payment advice number, phone number and Workshop Code number at the back of the cheque/bank-in slip. Admittance will only be permitted upon receipt of full payment
- The fee covers a copy of course material\*, lunches, refreshment, and Certificate of Attendance.
- Full payment is to be made before the date of the course. Fee is subject to 6% SST.
- Walk-in delegates will only be allowed if full payment is made, subject to the availability of the seat.
- This course has been planned as a classroom training session. In the event that the training session is converted to virtual format, a rebate of RM300 will be given for each participant. T&C apply.

### HUMAN RESOURCE DEVELOPMENT CORPORATION (HRDC) SBL KHAS CLAIM(S) [APPLICABLE TO HRDC SBL KHAS CLAIMABLE COURSE(S) ONLY]

- Claimants are fully responsible:
  - To provide IIA Malaysia with the HRDC grant approval notification (letter or email) minimum 7 working days before the commencement of the course(s).
  - To provide IIA Malaysia with Letter of Undertaking (LOU) for full settlement of the course fees if grant approval notification is received from HRDC prior to the commencement of the course(s).
  - To adhere to all terms and conditions set by HRDC (i.e., full attendance of the courses).
  - For timely completion and submission of all required HRDC documents as per their requirement.
  - To follow up and respond to any queries from HRDC and attain the approval of grant claim(s) within 60 days from the completion of the course(s). If no grant claim approval is attained within 60 days, claimants are responsible to arrange for an immediate full settlement of the course fee(s). Should a late approval is attained post the full settlement, IIA Malaysia will arrange for the reimbursement accordingly based on the approved grant claim.

### CANCELLATION

- Upon registering, participant(s) are considered successfully enrolled in the course. Should participant(s) decide to cancel/transfer their registration, a cancellation/ transfer policy shall be applied as follows.
  - Written cancellations should be received by 14 working days before the workshop date to get the refund.
  - Written cancellations should be received by 7 working days before the workshop date to get a partial refund after deduction of 50% administrative charge. Unpaid registrations will also be liable for 50% administrative charge.
  - Written cancellations/no-show on the day of the workshop.
    - No refund will be entertained.
    - Unpaid registrations will also be liable to full payment of the registrations fee. Partial cancellation is not allowed.
  - You can substitute an alternate delegate(s) if you wish to avoid cancellation charges. Any differences in fees will be charged accordingly.

### RESERVATION

- The Institute reserves the right to make changes to the venue, date, topic, speaker including cancellation if warranted by circumstances beyond its control.
- The Institute reserves the right to utilize any recordings or photographs taken during the delivery of the course(s) for marketing and advertising purposes.
- The Institute is not responsible for the action, advice or representations of the trainer / speaker.
- Registration will be on first-come, first-serve basis.
- Certificates of Attendance will be issued an "E-certificate" via email. For this purpose, it is COMPULSORY to fill in the email address clearly. Certificate will only be given to participant who attended the session in full.
- Upon signing this form, you have deemed to have read and understand the registration term and condition and therefore have accepted the terms contained herein.

### DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709). The Institute of Internal Auditors Malaysia (IIA Malaysia) hereby inform you that your personal data will be processed, retained and used by IIA Malaysia in relation to this Workshop. Your personal data may also be retained and used by IIA Malaysia to market and promote other training programmes conducted by IIA Malaysia.

### DISCLAIMER

The Institute of Internal Auditors Malaysia (IIA Malaysia) reserves the right to change the speaker(s), date(s) or to cancel workshop(s) should circumstances beyond its control arise. IIA Malaysia also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. IIA Malaysia is not responsible for any incidental cost of participants (i.e. return flights, accommodation and etc) due to changes or cancellation of course(s). Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.

\* Subject to approval of the proprietor.

## ENQUIRY & REGISTRATION

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