



MEMBERSHIP

2022



The Institute of
Internal Auditors
Malaysia

ELEVATING IMPACT

AUDIT COMMITTEE MEMBERSHIP

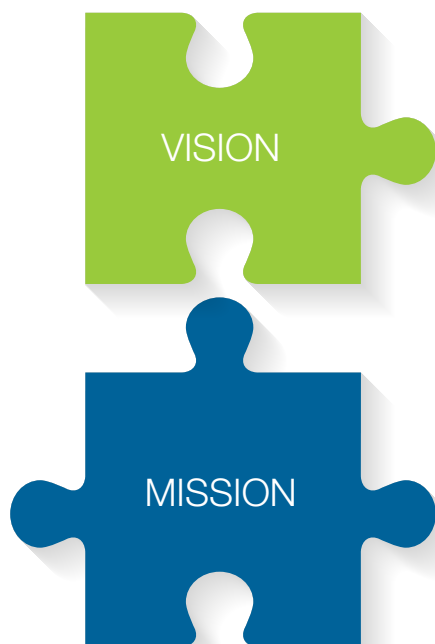
CORPORATE MEMBERSHIP

INDIVIDUAL MEMBERSHIP



OUR VISION

To be the national voice of the internal audit profession. Advocating its value, promoting best practice, and providing exceptional service to its members.



OUR MISSION

To provide dynamic leadership for the global profession of internal auditing. Activities in support of this mission will include:

- Advocating and promoting the value that internal audit professionals add to their organisations;
- Providing comprehensive professional educational and developmental opportunities; standards and other professional practice guidance; and certification programmes;
- Researching, disseminating, and promoting to practitioners and stakeholders knowledge concerning internal auditing and its appropriate role in control, risk management and governance;
- Educating practitioners and other relevant audiences on best practices in internal auditing, and
- Bringing together internal auditors to share information and experiences.



OUR OBJECTIVES

- To be the recognised voice for the internal audit profession.
- To develop and sustain the internal audit profession in Malaysia through appropriate infrastructure, coordination, support and communications; and
- To provide exceptional service to IIA Malaysia's members.



AS A MEMBER, YOU HELP TO BUILD A STRONGER FUTURE FOR YOURSELF AND THE PROFESSION

INCREASE YOUR PROFESSIONALISM

- **Affiliation to Global IIA, USA**
Share the collective wisdom of more than 200,000 members in 190 countries.
- **Standards**
Instant access to the framework for the profession.
- **Practice Advisories**
Up-to-date guidance to provide the very best for your organisation.
- **Advocacy**
Gain a voice with the national and global regulators, legislators and organisations.
- **Professional Certification**
Gain worldwide professional recognition through Certified Internal Auditor programme.
- **Speciality Certification**
Be recognised as expert in specific industry through the Internal Audit Practitioner and Qualification in Internal Audit Leadership programmes or Certification in Risk Management Assurance.

DEVELOP PERSONAL LEADERSHIP

- **Leadership Opportunities**
Participate as volunteer leadership of the profession.
- **Speaking Opportunities**
Build up and lend your expertise by speaking at local, regional or international conference.
- **Writing/Research Opportunities**
Contribute your articles or research.

NETWORKING

- Networking opportunities through a variety of activities
- Training, guidance and other products and services through alliance with strategic partners
- Professional Members have voting rights at the Annual General Meeting of the Institute.
- Are allowed to sit on the main Board of Governors of IIA Malaysia. They may also serve on any of the subcommittees.

PROFESSIONAL DEVELOPMENT

- Exclusive member pricing for seminars, workshops, talks and conferences.
- Reduced registration fee for international conference - held around the globe each year.
- Customised in-house seminar and workshop at reduced fee.
- Discounts on books, research and other educational products.
- Obtain CPD points from a variety of sources - courses, meetings, publications.

ENHANCE YOUR KNOWLEDGE

- Access to survey and research reports
- Free online access to current and archived issues of IIA Insight
- Free subscription to hard copy/online of Internal Auditor access magazine
- Free subscription to Keeping in Touch newsletter
- Access to Specialty Industry Group online newsletters and resources when subscribed to these groups
- Access to Resource Centre located at the Secretariat Office
- Informative local and international website

INCREASE TECHNICAL KNOW-HOW

- Access to technical advice
- Special rates for Quality Assurance Review service

ELEVATE STATUS

- Access to "MEMBERS ONLY" section of the www.theiia.org
- Prestige as a member of the organisation that serves as the national voice of the profession
- Prestige as a member of the only organisation specifically serving internal audit practitioners.

A. INDIVIDUAL MEMBERSHIP

The different types of Individual Membership are as follows:

1. Honorary Member

A conferred status upon persons who:

- By virtue of their esteemed position and standing in public or business life would enhance the stature of the Institute or
- Have, in the opinion of the Board rendered exceptional service to the Institute or internal audit profession.

2. Fellow Member

"Fellow Member" refers to a conferred status upon persons who have achieved distinction in their profession and who have made valuable contributions to internal auditing and/or to the Institute provided that the conferees:

- a. Have been a Professional member of the Institute for at least (10) years; and
- b. Have had at least five (5) years of internal auditing experience in a senior position or an academician of good standing; and
- c. Have rendered exceptional services in the areas of development, promotion and enhancement of the internal auditing profession and the Institute; and
- d. Have been recommended by the Professional Services Committee and approved by the Board of Governors.

The designatory letters for Fellow Members are CFIIA which stands for Chartered Fellow of The Institute of Internal Auditors Malaysia.



3. Professional Member

A class open to persons in private and government employment who are performing internal auditing functions, no matter the titles such persons or departments are designated provided that:

- They have satisfactorily passed and completed the professional examinations offered by IIA Inc. and possess two years of working experience in internal auditing; or

- They have at least 3 years of professional working experience and training in internal auditing and possess professional qualifications recognised by the Institute.

The designatory letters for Professional Member are CMIIA which stands for Chartered Member of The Institute of Internal Auditor Malaysia

4. Associate Member

A class open to persons who are engaged in fields related to internal auditing or have such interests but who do not qualify for membership under "Professional Member".

The designatory letters for Associate Member are AllA which stands for Associate Member of The Institute of Internal Auditors Malaysia.

5. Student Member

Refers to a class open to those engaged in the study of Internal Auditing or related courses who do not qualify for membership as "Professional Member" or "Associate Member" provided that no University or College student may be admitted as a member without the prior permission of the University authorities concerned.

B. AUDIT COMMITTEE MEMBERSHIP

The Audit Committee Membership is introduced to:

- Provide audit committee members with a forum for exchanging ideas and expertise;
- Enhance the knowledge and awareness of audit committee members on latest developments;
- Provide a venue for the audit committee members to get more information or put forward queries relating to internal auditing, risk management and corporate governance issues.

Membership is open to any director who fulfills the following conditions:

- Open to persons who are currently serving or have been members of the companies or government or statutory bodies.
- Application must be accompanied by a letter of confirmation from the company secretary to confirm that the candidate was or is a director of the company and a member of the audit committee.

The designatory letters for Audit Committee Members are CACD which stands for Chartered Audit Committee Directors of The Institute of Internal Auditors Malaysia.

C. CORPORATE MEMBERSHIP

Refers to a class open to organisations or companies who nominate employees as their representative. Any Corporate Company that is incorporated under the Companies Act 2016 or any Act of Parliament or Special Act may become a corporate member of IIA Malaysia by application and observe the Memorandum and Articles of Association of the Institute. The corporate member may nominate **nominees** and **individual members** from staff of the Internal Audit Department or members of the Audit Committee.

Terms of Nomination for Nominees	Terms of Nomination for Individual Members
Must be employees of the Internal Audit Department of the Corporate Member, and/or members of the Audit Committee of the same organisation.	Must be existing employees of the Internal Audit Department of the Corporate Member and/or members of the same organization's Audit Committee who are not members of the Institute at the time of application.
May enjoy the benefits of the Institute simply by quoting the corporate membership number upon request.	Possess the necessary qualifications required under the existing categories of individual membership, i.e. Professional Member or Associate Member.
Are not allowed to use designation CMIIA which stands for Chartered Member of The Institute of Internal Auditors Malaysia and AIIA which stands for Associate Member of The Institute of Internal Auditors Malaysia respectively.	Are allowed to use designation CMIIA which stands for Chartered Member of The Institute of Internal Auditors Malaysia or AIIA which stands for Associate Member of The Institute of Internal Auditors Malaysia respectively.
Do not have voting rights at the Annual General Meeting of the Institute.	Professional Members have voting rights at the Annual General Meeting of the Institute.
Are not allowed to sit on the main Board of Governors of IIA Malaysia. They may however, serve on any of the sub-committees.	Are allowed to sit on the main Board of Governors of IIA Malaysia. They may also serve on any of the sub-committees.
Deletions (without substitution) of names of nominees should be notified through written notice.	Deletions (without substitution) of names of individual members should be notified through written notice. No refund of annual subscription will be made.
May be transferable with changes and/or addition in employees in the Internal Audit Department and/or member of the Audit committee.	An organisation can withdraw the name of any of its individual members and substitute with another eligible employee.
If a nominee nominated by an organisation withdraws his/her nomination, he/she no longer qualifies as a nominee.	An individual sponsored by an organisation and admitted to membership ceases to be a member of the Institute if his sponsorship is withdrawn. The individual may apply to the Institute to continue as a member, in his/her own right, by paying appropriate subscription fees.

Corporate Member with Subsidiary Companies

The Corporate membership is determined by the nature of function of the Internal Audit Department.

If the department provides internal auditing services to the:

- Holding Company and its Subsidiary Companies with common or different members of the Audit Committee, all members on this group shall be entitled to claim the benefits.
- Holding Company only, the benefits can only be enjoyed by the members of the Holding Company. The members of the Subsidiary Companies are not entitled to the benefits. Each subsidiary company should have its own membership.

JOB CODE**For Individual Membership only**

Select the position that best describes your roles and function (not necessary your each title) in your organisation. Enter the appropriate number in the job code section of the application.

200	CHIEF AUDIT EXECUTIVE	280	EXTERNAL PUBLIC ACCOUNTANT
210	DIRECTOR OF AUDIT	300	CORPORATE MANAGEMENT
220	AUDIT MANAGER	310	EDUCATOR
230	AUDIT STAFF	320	STUDENT
245	IT AUDIT DIRECTOR	330	RETIRED
250	IT AUDIT MANAGER	340	AUDIT COMMITTEE MEMBER
260	IT AUDIT STAFF	350	MANAGEMENT CONSULTANT
275	AUDIT SERVICES CONTRACTOR	360	OTHER

INDUSTRY CODE

For Individual and Corporate Membership

0100	AGRICULTURE, FORESTRY, FISHERIES Agriculture, forestry, fisheries, product / services	5000	WHOLESALE & RETAIL TRADE Wholesale trade
1000	MINING Mining	5300	Retail trade
1300	Oil & Gas Extraction	5800	Eating and drinking places
1500	CONTRACT CONSTRUCTION Construction	6000	FINANCIAL, INSURANCE & REAL ESTATE Banking & financial institution
2000	MANUFACTURING Food / kindred products	6030	Non-banking services (eg. Leasing)
2100	Tobacco Manufacturers	6040	Thrift and saving & loan organisation
2200	Textile mill products / apparel	6100	Credit Unions
2400	Lumber / wood products (incl. furniture / fixtures)	6130	Other credit agencies
2600	Paper & allied products (incl. printing / publishing)	6200	Security and commodity services
2800	Chemicals	6300	Insurance carriers, agents, services
2830	Drugs and research	6500	Real estate services
2840	Petroleum refining and related industries	6700	Holding / investment companies
3010	Rubber and plastic products	7000	SERVICES Hotels / lodging services
3100	Leather, stone and glass	7200	Personal / social services
3300	Primary metal industries	7300	Contracted audit services
3400	Fabricated metal products (incl. nonelectric machinery)	7310	Management consultants
3500	Industrial and commercial machinery	7320	Information technology services
3510	Aerospace	7330	Executive placement services
3520	Computers and related devices equipment	7500	Repair services
3600	Electrical machinery, electronic equipment and supplies	7600	Gaming / lottery
3700	Transportation equipment	7800	Motion picture / amusement & recreational services
3800	Scientific, photographic, medical goods	8000	Health services
3900	Miscellaneous manufacturing	8100	Legal services
4000	TRANSPORT, COMMUNICATION & UTILITY SERVICES Land transportation	8200	Educational services
4400	Water transportation	8600	Membership organisations
4500	Air transportation	8900	Public accounting / accounting / bookkeeping services
4700	Other transportation services	8910	Miscellaneous services
4800	Communication services	9100	GOVERNMENT Federal / national government
4810	Telecommunications	9200	State / provincial government
4900	Electric / gas	9300	Local government
4910	Gas services	9400	International government
4920	Gas & electric services	9900	NON-CLASSIFIED Non-classified establishments
4930	Sanitary services		

www.iiam.com.my



THE INSTITUTE OF INTERNAL AUDITORS MALAYSIA

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